

PRESS RELEASE

## Energy Startup Ampyx Power secures further financing

**The Hague, 16.06.2010** – The energy technology startup company Ampyx Power has succeeded in obtaining second round financing. The Norwegian energy company Statkraft, Europe's biggest producer of renewable energy and Byte, a Dutch IT company both have agreed to invest in equal equity shares. This will allow Ampyx Power to continue working well into the year 2011.

Ampyx Power develops a straightforward Airborne Wind Energy system, which successfully utilizes high altitude winds for energy production. The PowerPlane system uses a glider plane to unwind a winch during flight and thereby propel a generator on the ground. The expected costs of this energy production are significantly lower than those of commonly used wind mills and comparable to grey energy production.

Statkraft's and Byte's new investment deal completes the financing requested for full automation of electricity production with the company's current 10kW PowerPlane prototype.

Bas Lansdorp, General Director and co-founder of Ampyx Power comments: "We are very proud and happy to have found two great partners who believe in Ampyx Power. The Statkraft investment in particular is very encouraging and sends a clear market signal concerning the future potential of the PowerPlane system."

Ampyx Power plans to demonstrate fully automated power production in late 2010. The development of a commercial 1MW PowerPlane is expected to be finalized in 2013.

### CONTACT

#### **Ampyx Power**

Bas Lansdorp  
Managing director  
Tel.: +31 (0)6 24547971  
bas@ampyxpower.com

#### **Byte**

Gruus van Woerkom  
Managing director  
Tel: +31 (0)20 6255556  
[gruus@byte.nl](mailto:gruus@byte.nl)

#### **Statkraft**

Anne Joeken  
Head of Communications  
Tel.: +49 (0)163 9611404  
anne.joeken@statkraft.de

#### **Ampyx Power**

*Ampyx Power is a pioneering Dutch technology start-up company which develops a straightforward Airborne Wind Energy system called PowerPlane. The system successfully utilizes high altitude winds for energy production. Ampyx Power has a licence from the Dutch airspace authority for a test field in the North of the Netherlands and expects the development of a commercial 1MW PowerPlane to be finalized in 2013. The company has 7 full time employees and is located in The Hague.*

#### **Byte**

*Byte is a Dutch webhosting company with a strong focus on clustering, performance and security. Byte has a broad customer base in the Dutch opensource community and is the number one hosting provider for the popular Joomla CMS and the Magento e-commerce software. Byte operates more than 22.000 domains.*

#### **Statkraft**

*Statkraft is Europe's largest renewable energy company. The group develops and generates hydropower, wind power, gas power, solar power and district heating, and is a major player on the European power exchanges. Statkraft also develops osmotic power and other innovative energy solutions. In 2009 Statkraft posted gross operating revenues of EUR 2.9 billion. The group employs 3,400 staff in more than 20 countries.*